

2022 Condominium & Townhome Sales on South Ocean Boulevard

328 Total Sales – 124 Sold in SPB & 204 Sold in PB

63-1BR – 188-2BR – 73-3BR+

2022 Sales Volume – \$391M vs 2023 Sales Volume - \$255M <35%>

\$500K & Below - 125 Total Sales – 75 Sold in SPB – 50 Sold in PB

55 - 1BR – 67 - 2BR – 2 - 3BR

Average DOM 44 – Average PSF \$332.69

\$500K to \$1M - 95 Total Sales – 30 Sold in SPB - 65 Sold in PB

7- 1BR – 77 – 2BR – 11 – 3BR

Average DOM 47 – Average PSF \$481.80

\$1M to \$2.5M - 67 Total Sales – 16 Sold in SPB – 51 Sold in PB

1 – 1BR – 34 – 2BR – 32 – 3BR

Average DOM 61 – Average PSF \$768.21

\$2.5M to \$5M – 33 Total Sales – 3 Sold in SPB – 30 Sold in PB

10-2BR – 23 – 3BR

Average DOM 46 – Average PSF \$1,248.88

\$5M & Above – 8 Total Sales

Average DOM 12 – Average PSF \$1,683.86

2023 Condominium & Townhome Sales on South Ocean Boulevard

228 Total Sales – 100 Sold in SPB & 128 Sold in PB <31.5%>

\$250K & Below – 14 Total Sales - 42 -1BR – 141-2BR – 45-3BR
Average DOM 46 – Average PSF \$293.27

\$250K to \$500K – 72 Total Sales – 46 Sold in SPB – 26 Sold in PB
2-1BR – 42-2BR- 3-3BR
Average DOM 78 – Average PSF \$351.92

\$500K to \$1M – 69 Total Sales – 32 Sold in SPB – 36 Sold in PB <27%>
4-1BR – 62- 2BR – 3-3BR
Average DOM 96- Average PSF \$491.28 **Up 1%**

\$1M to \$2.5M – 47 Total Sales – 8 Sold in SPB – 39 Sold in PB <30%>
29-2BR – 18-3+BR
Average DOM 64 – Average PSF \$736.56 **Up 4.2%**

\$2.5M to \$5M – 26 Total Sales – 1 Sold in SPB - 25 Sold in PB <21%>
7-2BR – 19- 3+BR
Average DOM 69 – Average PSF \$1,264.18 **Up 1.3%**

\$5M and Up – 2 Sales both in Palm Beach <75%>
Average DOM 36 – Average PSF \$2,292.24 **Up 26.5%**

January 1, 2024 to January 2024 South Ocean Boulevard Closings

10 Total Sales - 3 Sold in SPB – 7 Sold in PB

2-1BR – 4-2BR – 4-3BR

\$500K and Below – 2 Sales – Average DOM 39 – Average PSF \$344.07

\$500K to \$1M – 1 Sale – Average DOM 29 – Average PSF \$354.61

\$1M to \$2.5M – 7 Sales – Average DOM 147 – Average PSF \$703.61

\$2.5M to \$5M – 0

February 1, 2024 to February 29, 2024

233 Condos On The Market – 110 SPB – 123 PB

14 Properties Pending Under Contract

5 – SPB \$240K to \$669K – 2 – 1BR – 3 – 2BR – Average DOM 73

9 – PB \$399K to \$1.395M – 7- 2BR – 3 – 3BR – Average DOM 121

20 Properties Pending as of 2/29/2024

4 – SPB \$139K to \$589K - 1 – 1BR – 3 – 2BR - Average DOM 31

16 – PB \$459K to \$4.250M – 1 – 1BR – 10 2BR - 5 – 3+BR

Average DOM 152

10 Total Sales

4 SPB \$190K to \$489K – Average DOM 94

Average PSF \$336.55- 2-1BR – 2 – 2 BR

6 PB - \$455K to \$1.4M – Average DOM 79

Average PSF \$608.81 – 10 – 2BR

25 Closings om South Ocean Boulevard from 1/1/2024 to 2/29/24

\$38,256,500 Volume – Average DOM 101

Compared to 35 Closing for the same Time Period in 2023

\$46,457,300 – Average DOM 58

Compared to 87 Closings for the same Time Period in 2022

\$88,914,480 - Average DOM 75